

Risk Management Policy

The ANZRP group of companies recognises that it is exposed to certain risks due to the nature of its activities and services, the environment in which it operates, its reliance on external service providers and its development of new projects. Risks affect our ability to operate and service our Members and the community and have the potential to impact financial performance, health and safety and the environment.

Key to ANZRP's success is the effective management of risk to ensure its organisational objectives are achieved. ANZRP is a steward of its Members' financial contributions and is responsible for its Members' liabilities under the Recycling and Waste Reduction Act 2020 and, to an extent, brand reputations.

ANZRP is committed to sound risk management with the CEO and Board having ultimate responsibility to manage and oversee risk. This includes making decisions regarding which risks are acceptable and how to address those that are not. However, all employees have a responsibility for managing risk within their span of control including requiring service providers to apply risk management processes. ANZRP will provide the necessary resources available to control risk.

We will use our skills and expertise to identify risks across the group and put effective controls in place. We will assess the size of the risk by taking into consideration the potential impact to our operations and objectives. Risks will be documented and ranked in a consistent manner via a risk register and our overall risk management approach will be outlined in a risk management procedure.

Risk treatment plans will be developed for risks with a residual risk rating greater than tolerated risk. Material risks to the business and associated risk treatment plans will be reported to and monitored by the Board. We will also communicate and consult with our employees, Members, service providers and interested stakeholders on our relevant risks and their management.

It is important to the success of our risk management program and vision for continual improvement that all employees are aware of their role and responsibilities in sustaining ANZRP's risk management program and policy.

This policy applies to the activities and services of ANZRP and its fully owned subsidiaries.

<p>Warren Overton Chief Executive Officer Australia and New Zealand Recycling Platform Ltd</p>	 20 February 2024
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